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Southeastern credit unions continuously provide financial aid for members during COVID-19 pandemic

TALLAHASSEE, FLA. – Credit unions in Alabama, Florida and Georgia continue to work tirelessly to help members through the financial realities of the COVID-19 pandemic through the end of 2020 and into 2021.

The League of Southeastern Credit Unions & Affiliates (LSCU), which represents credit unions in Alabama, Florida and Georgia, surveyed credit unions in all three states in December. The results – which were collected Dec. 14 – quantify the ways in which the states’ credit unions have helped consumers through this uncertain time.

With 32% of credit unions responding, LSCU’s surveys yielded impressive findings.

“This was a trying year for everybody – but credit unions in Alabama, Florida and Georgia worked hard throughout this unprecedented time to help their members afford their everyday lives,” said Patrick La Pine, CEO of LSCU. “At the League, we are so proud of the efforts of our member credit unions. I’m proud to be able to spread the word about the good work they’ve done during the COVID-19 pandemic and beyond.”

The LSCU’s COVID-19 Member Engagement Surveys found the following:

- Credit unions in Alabama, Florida and Georgia have granted at least 2,715 mortgage loan forbearances and extensions for a total of \$306 million.
- Credit unions in the three states have granted at least 366 commercial/business loan forbearances/extensions for a total of \$129 million.
- Credit unions in the three states have granted at least 41,306 consumer loan payment extensions for a total of \$467 million.
- Credit unions in the three states have granted at least 3,283 SBA Payroll Protection Loans that are SBA approved/guaranteed for a total of \$140 million.
- Credit unions in the three states have granted at least 2,463 low-rate emergency loans for a total of \$4.8 million.
- Credit unions in the three states have granted at least 24,128 fee waivers for a total of \$375,941.
- Credit unions in the three states have donated at least \$338,349 and 1,195 volunteer hours to 134 charitable organizations.

These numbers are evolving throughout this crisis. LSCU will continue detailing the numerous ways credit unions across Alabama, Florida and Georgia are helping members afford life during COVID-19.

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***About the League of Southeastern Credit Unions & Affiliates.** The League of Southeastern Credit Unions & Affiliates represents 323 credit unions in Alabama, Florida and Georgia, with a combined total of more than \$137 billion in assets and more than 10.6 million members. LSCU provides advocacy and regulatory information; education and training; cooperative initiatives (including financial education*

outreach); media relations and information; and business solutions. For more information, visit www.lscu.coop. Follow the League on [Twitter](#) or [Facebook](#).

Combined Credit Unions COVID-19 MEMBER ENGAGEMENT

This is what CUs in Florida, Georgia and Alabama have been doing to help members and communities during the COVID-19 pandemic

MORTGAGE LOAN Forbearances/Extensions



Extended **2,715**
Amount **\$305,978,374**

COMMERCIAL/BUSINESS Forbearances/Extensions



Extended **366**
Amount **\$129,085,104**

FEE WAIVERS



Extended **24,128**
Amount **\$375,941**

CONSUMER LOAN Payment Extensions



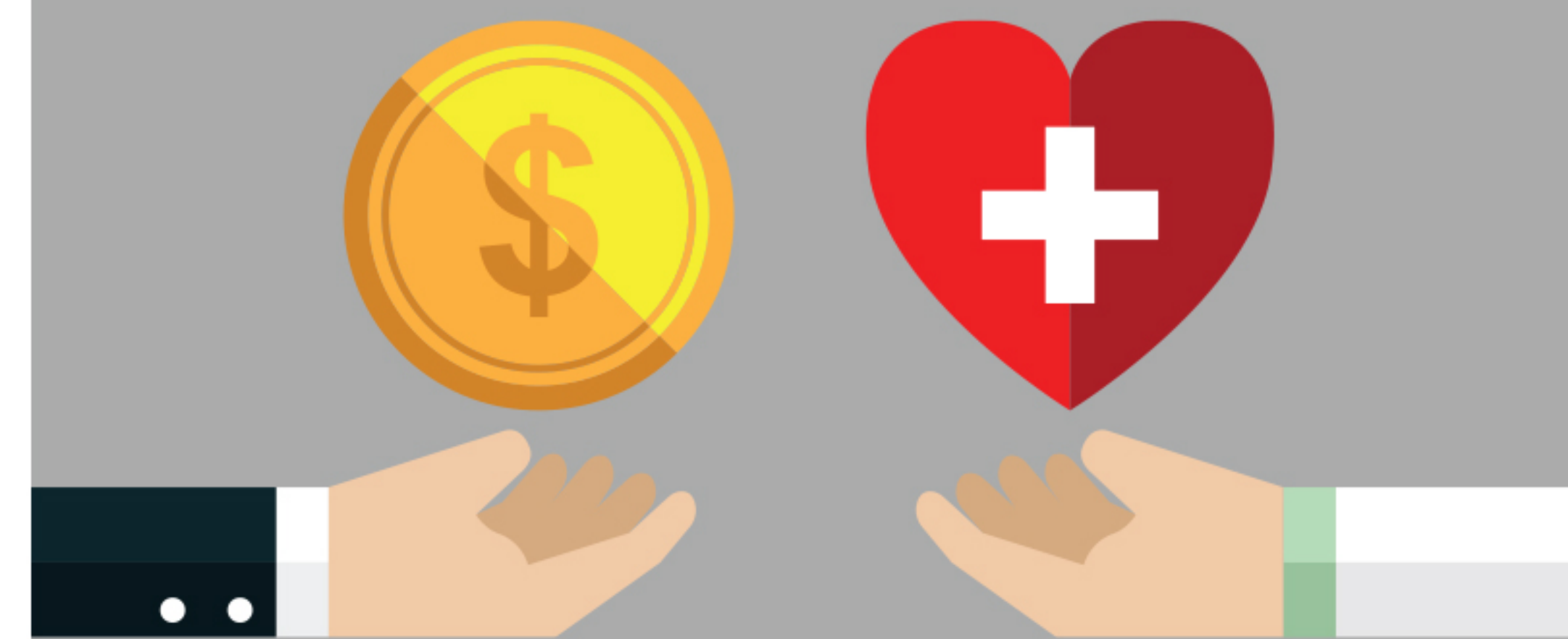
Extended **41,306**
Amount **\$467,004,702**

SBA PPP LOANS



Extended **3,283**
Amount **\$140,100,661**

LOW RATE EMERGENCY LOANS



Loans **2,563**
Amount **\$4,756,645**